



# **INTEGRATED PROTEINS LIMITED**

**City Point, 5<sup>th</sup> Floor, Opp. Town Hall, Jamnagar – 361 001, Gujarat, India**

Phone: (0288) 2551901 Fax: (0288) 2552566

Email ID: [ipl.complianceofficer@gmail.com](mailto:ipl.complianceofficer@gmail.com)

Website: [www.integratedproteins.com](http://www.integratedproteins.com)

CIN: L15400GJ1992PLC018426

**Ref: IPL/BSE/Financial Results**

**Date: 31<sup>st</sup> October, 2023**

To,  
**Department of Corporate Service**  
BSE Limited  
Phiroz Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Sub: Financial Results**

**Ref : Scrip Code - 519606**

**Respected Sir / Madam,**

Further to our letter dated 25<sup>th</sup> September, 2023 and with reference to captioned subject, kindly be informed that the Board at its meeting held today; i.e 31<sup>st</sup> October, 2023 has interalia considered and approved the unaudited financial results for the quarter and six months ended 31<sup>st</sup> October, 2023

The unaudited financial results along with the Limited Review Report from our Statutory Auditor M/s DGMS and Co, Chartered Accountants is enclosed herewith.

You are requested to take above on your records.

Thanking you in anticipation.

**FOR, INTEGRATED PROTEINS LIMITED**

**CS Devanshi V. Shah(A50711)**  
**Company Secretary and Compliance Officer**

# INTEGRATED PROTEINS LIMITED

CIN: L15400GJ1992PLC018426

CITY POINT, OPP- TOWN HALL, Jamnagar, JAMANAGAR, Gujarat, India, 361008

Website: www.integratedproteins.com

Statement of Unaudited Standalone Financial Results for the Quarter and Six Months ended September 30, 2023

(Rs. in Lakh)

Particulars	Quarter Ended			Half Year Ended		For The Year
	9/30/2023	6/30/2023	9/30/2022	9/30/2023	9/30/2022	3/31/2023
A Date of start of reporting period	7/1/2023	4/1/2023	7/1/2022	4/1/2023	4/1/2022	4/1/2022
B Date of end of reporting period	9/30/2023	6/30/2023	9/30/2022	9/30/2023	9/30/2022	3/31/2023
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Revenue From Operations</b>						
(a) Revenue From Operations	-	-	-	-	-	16.70
(b) Other Income	3.91	3.92	3.88	7.83	7.76	15.61
<b>Total Revenue from operations (net)</b>	<b>3.91</b>	<b>3.92</b>	<b>3.88</b>	<b>7.83</b>	<b>7.76</b>	<b>32.31</b>
<b>Expenditure</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	14.70
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefit expense	0.24	0.54	0.48	0.78	1.02	0.30
(e) Finance Costs	-	-	-	-	-	-
(f) Depreciation and amortisation expense	0.72	0.72	0.72	1.44	1.44	2.88
(f) Other Expenses	0.97	4.19	2.65	5.16	6.38	10.25
<b>Total expenses</b>	<b>1.93</b>	<b>5.45</b>	<b>3.85</b>	<b>7.38</b>	<b>8.84</b>	<b>28.13</b>
<b>Profit (loss) Before exceptional &amp; Extraordinary items and Tax</b>	<b>1.98</b>	<b>(1.53)</b>	<b>0.03</b>	<b>0.45</b>	<b>(1.08)</b>	<b>4.18</b>
Exceptional items						
<b>Profit (loss) from ordinary activities before tax</b>	<b>1.98</b>	<b>(1.53)</b>	<b>0.03</b>	<b>0.45</b>	<b>(1.08)</b>	<b>4.18</b>
Tax Expenses - Current Tax	0.52	(0.40)	0.01	0.12	0.20	1.60
(less): MAT Credit	-	-	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	-	-	-	-
Deferred Tax (Assets)/liabilities	0.22	1.53	(0.15)	1.75	(0.28)	(0.50)
<b>Profit (loss) from ordinary activities</b>	<b>1.24</b>	<b>(2.66)</b>	<b>0.17</b>	<b>(1.42)</b>	<b>(1.00)</b>	<b>3.08</b>
<b>Other Comprehensive Income (OCI)</b>						
Items that will not be reclassified to profit or loss						
Income tax relating to items that will not be reclassified to profit or loss						
Items that will be reclassified to profit or loss						
Income tax relating to items that will be reclassified to profit or loss						
<b>Total Profit After Other Comprehensive Income</b>	<b>1.24</b>	<b>(2.66)</b>	<b>0.17</b>	<b>(1.42)</b>	<b>(1.00)</b>	<b>3.08</b>
Profit/(Loss) From Discounting Operation Before Tax						
Tax Expenses of Discounting Operations						
<b>Net Profit/(Loss) from Discounting Operation After Tax</b>						
<b>Profit(Loss) For Period Before Minority Interest</b>						
Share Of Profit / Loss Associates						
Profit/Loss Of Minority Interest						
<b>Net Profit (+)/ Loss (-) For the Period</b>	<b>1.24</b>	<b>(2.66)</b>	<b>0.17</b>	<b>(1.42)</b>	<b>(1.00)</b>	<b>3.08</b>
<b>Details of equity share capital</b>						
Paid-up equity share capital	352.02	352.02	352.02	352.02	352.02	352.02
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00	10.00
Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	-	-	-	(101.44)	(104.21)	-
<b>Earnings per share (EPS)</b>						
Basic earnings per share from continuing And Discounting operations	0.04	(0.08)	0.00	(0.04)	(0.03)	0.09
Diluted earnings per share from continuing And Discounting operations	0.04	(0.08)	0.00	(0.04)	(0.03)	0.09

**Notes:-**

- 1 The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 31st Oct, 2023.
- 2 The Statutory Auditors have carried out limited review of the Unaudited Results of the Company for the Quarter and Half year ended 30/09/2023.
- 3 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 The Company has no reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Ind AS (AS) 108 - "Segment Reporting" is not required.
- 5 Statement of Assets and Liabilities and cashflow statement as on 30th September 2023 is enclosed herewith.
- 6 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.



Date :- 31/10/2023  
Place :- Jamnagar



For, INTEGRATED PROTEINS LIMITED

A handwritten signature in black ink, appearing to read "Chintan Arvind Shah".

CHINTAN ARVIND SHAH  
Managing Director  
DIN:00228733

# INTEGRATED PROTEINS LIMITED

CIN: L15400GJ1992PLC018426

CITY POINT, OPP- TOWN HALL, Jamnagar, JAMANAGAR, Gujarat, India, 361008

Website: [www.integratedproteins.com](http://www.integratedproteins.com)

Statement of Unaudited Assets and Liabilities as on 30th September,2023

		(Rs. In Lakh)	
Particulars		Year Ended	
		30/09/2023	31/03/2023
A	Date of start of reporting period	01/04/2023	01/04/2022
B	Date of end of reporting period	30/09/2023	31/03/2023
C	Whether results are audited or unaudited	Unaudited	Audited
	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
a)	Property, Plant and Equipment	25.81	40.75
b)	Capital work-in-progress		
c)	Investment Property		
d)	Goodwill		
e)	Other Intangible assets		
f)	Intangible assets under development		
g)	Biological Assets other than bearer plants		
h)	Investments accounted for using equity method		
i)	Financial Assets		
(i)	Investments	10.27	10.24
(ii)	Trade receivables		
(iii)	Loans	172.24	183.50
(iv)	Security Deposits		
i)	Deferred tax assets (net)		
j)	Other non-current assets	37.74	37.74
<b>2</b>	<b>Current assets</b>		
a)	Inventories		
b)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables	2.16	2.26
(iii)	Cash and cash equivalents	13.53	2.69
(iv)	Bank balances other than Cash and cash equivalents		
(v)	Short Term Loans & Advances		
(vi)	Others		
c)	Current Tax Assets (Net)	0.56	0.32
d)	Other current assets	3.89	3.81
<b>3</b>	<b>Non-current assets classified as held for sale</b>		
<b>4</b>	<b>Regulatory deferral account debit balances and related deferred tax</b>		
	<b>Total Assets</b>	<b>266.20</b>	<b>281.31</b>
	<b>EQUITY &amp; LIABILITIES:</b>		
	<b>Equity</b>		
a)	Equity Share capital	352.02	352.02
b)	Other Equity	(101.44)	(100.02)
	<b>Liabilities</b>		
<b>1)</b>	<b>Non-Current Liabilities</b>		
a)	Financial Liabilities		
(i)	Long Term Borrowings	5.26	19.13
(ii)	Trade payables		
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)		
b)	Provisions		
c)	Deferred tax liabilities (Net)	3.80	2.05
d)	Deferred government grants (non current)		
e)	Other non-current liabilities		
<b>2)</b>	<b>Current liabilities</b>		
a)	Financial Liabilities		
(i)	Short Term Borrowings		
(ii)	Trade payables		
	Total Outstanding Dues of creditors micro and small enterprise		



	Total Outstanding Dues of creditors other than micro and small enterprise	2.60	5.66
(iii)	Other financial liabilities		
a)	Provisions		
b)	Income/Current Tax Liabilities (Net)		
c)	Other current liabilities	3.97	2.47
<b>Total Liabilities</b>		<b>266.20</b>	<b>281.31</b>

Date :- 31/10/2023  
Place :- Jamnagar



For, INTEGRATED PROTEINS LIMITED

  
CHINTAN ARVIND SHAH  
Managing Director  
DIN:00228733



# INTEGRATED PROTEINS LIMITED

CIN: L15400GJ1992PLC018426

CITY POINT, OPP- TOWN HALL, Jamnagar, JAMANAGAR, Gujarat, India, 361008

Website: [www.integratedproteins.com](http://www.integratedproteins.com)

Unaudited Cash Flow Statement for the half year ended September 30, 2023

Particulars	As on 30th September, 2023	As on 30th September, 2022
	Rs. In Lakhs	Rs. In Lakhs
<b>A. Cash flow from operating activities</b>		
Profit before Tax	0.45	(1.08)
<b>Adjustments for:</b>		
Depreciation and amortisation	1.44	1.44
Interest Income	-	
Finance costs	-	
<b>Operating profit / (loss) before working capital changes</b>	<b>1.89</b>	<b>0.36</b>
<b>Movements in Working Capital</b>		
Increase / (Decrease) Trade payables	(3.06)	(0.56)
(Increase) / Decrease Trade Receivables	0.10	0.28
Increase / (Decrease) Other current Assets	(0.08)	(0.08)
Increase / (Decrease) Other current liabilities	1.50	1.68
<b>Net Cash Generated/(Used in) Operations</b>	<b>(1.54)</b>	<b>1.32</b>
Cash flow from extraordinary items	-	-
Direct Taxes Paid including for past years	0.12	
Dividend & Dividend Tax Paid	-	-
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>0.47</b>	<b>1.68</b>
<b>B. Cash flow from Investing activities</b>		
Sale of Fixed Assets	13.50	
Purchase of Investments	(0.03)	
Change in Long Term Loan and Advances	10.78	(11.70)
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>24.25</b>	<b>(11.70)</b>
<b>C. Cash flow from financing activities</b>		
Finance cost	0.00	
Increase / (Decrease) Long Term Borrowings	(13.87)	10.35
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(13.87)</b>	<b>10.35</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>10.84</b>	<b>0.33</b>
Cash and cash equivalents at the beginning of the year	2.69	13.88
<b>Cash and cash equivalents at the end of the year *</b>	<b>13.53</b>	<b>14.21</b>
<b>* Comprises:</b>		
(a) Cash on hand	1.70	1.54
(b) Balances with banks		
(i) In current accounts	1.24	2.08
(ii) In deposit accounts	10.59	10.59
	<b>13.53</b>	<b>14.21</b>

For, INTEGRATED PROTEINS LIMITED



  
**CHINTAN ARVIND SHAH**  
 Managing Director  
 DIN:00228733

Date :- 31/10/2023  
Place :- Jamnagar



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
INTEGRATED PROTEINS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **INTEGRATED PROTEINS LIMITED** (the "Company") for the quarter ended September 30, 2023 and year to date from April 01, 2023, to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that

**Head Office :** 217/218/219, Manek Center, P.N. Marg, Jamnagar - 361008.  
**Cell:** 91 98242 31214 **Ph.:** 0288 2661942 **Email:** dgmsco.jam@gmail.com  
**Branch Office :** Shop No. F-04A, 1st Floor, Eternity Mall, Naupada, Teen Haath Naka, LBS Marg, Eastern Express Highway, Thane West - 400604.



we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies -Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, D G M S & Co.**  
**Chartered Accountants**



**Shashank P. Doshi**

**Partner**

**Membership No. 108456**

**FRN: 112287W**

**UDIN: 23108456BGUDYW2938**

**Date: 31/10/2023**

**Head Office :** 217/218/219, Manek Center, P.N. Marg, Jamnagar - 361008.  
**Cell:** 91 98242 31214 **Ph.:** 0288 2661942 **Email:** dgmsco.jam@gmail.com  
**Branch Office :** Shop No. F-04A, 1st Floor, Eternity Mall, Naupada, Teen Haath Naka, LBS Marg, Eastern Express Highway, Thane West - 400604.